

This Page Is Inserted by IFW Operations
and is not a part of the Official Record

BEST AVAILABLE IMAGES

Defective images within this document are accurate representations of the original documents submitted by the applicant.

Defects in the images may include (but are not limited to):

- BLACK BORDERS
- TEXT CUT OFF AT TOP, BOTTOM OR SIDES
- FADED TEXT
- ILLEGIBLE TEXT
- SKEWED/SLANTED IMAGES
- COLORED PHOTOS
- BLACK OR VERY BLACK AND WHITE DARK PHOTOS
- GRAY SCALE DOCUMENTS

IMAGES ARE BEST AVAILABLE COPY.

**As rescanning documents *will not* correct images,
please do not report the images to the
Image Problem Mailbox.**

FIG. 1

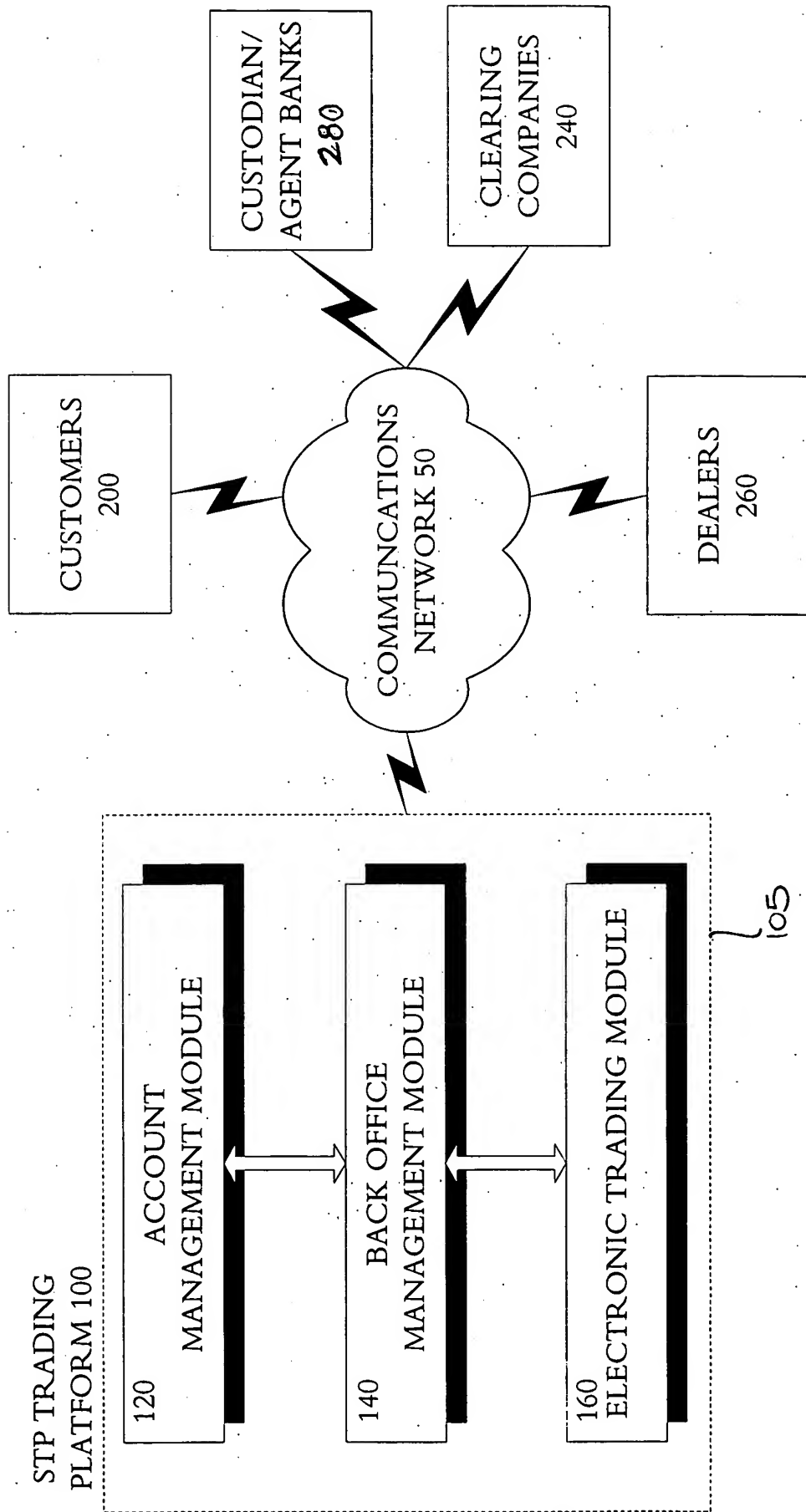


FIG. 2

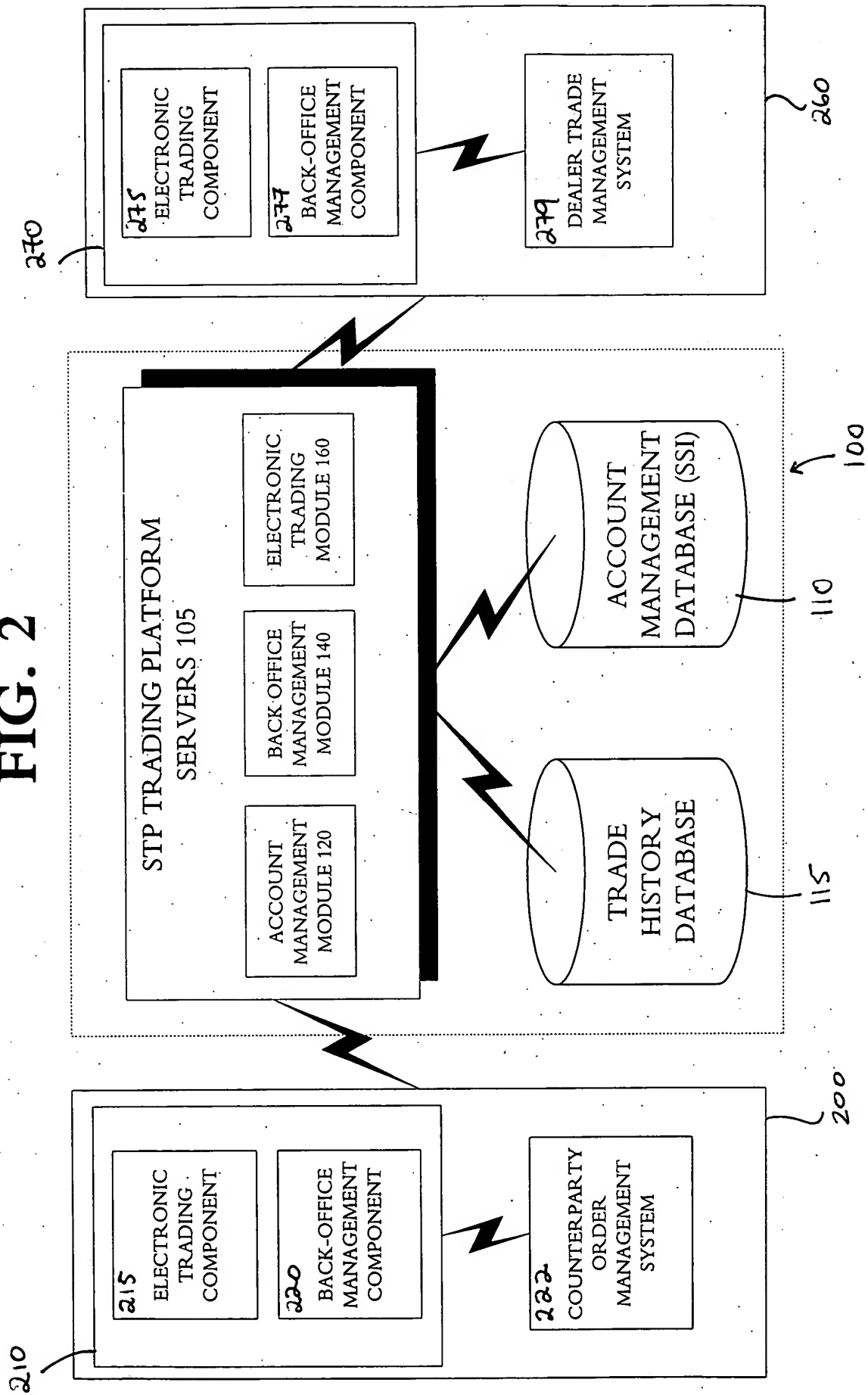


FIG. 3

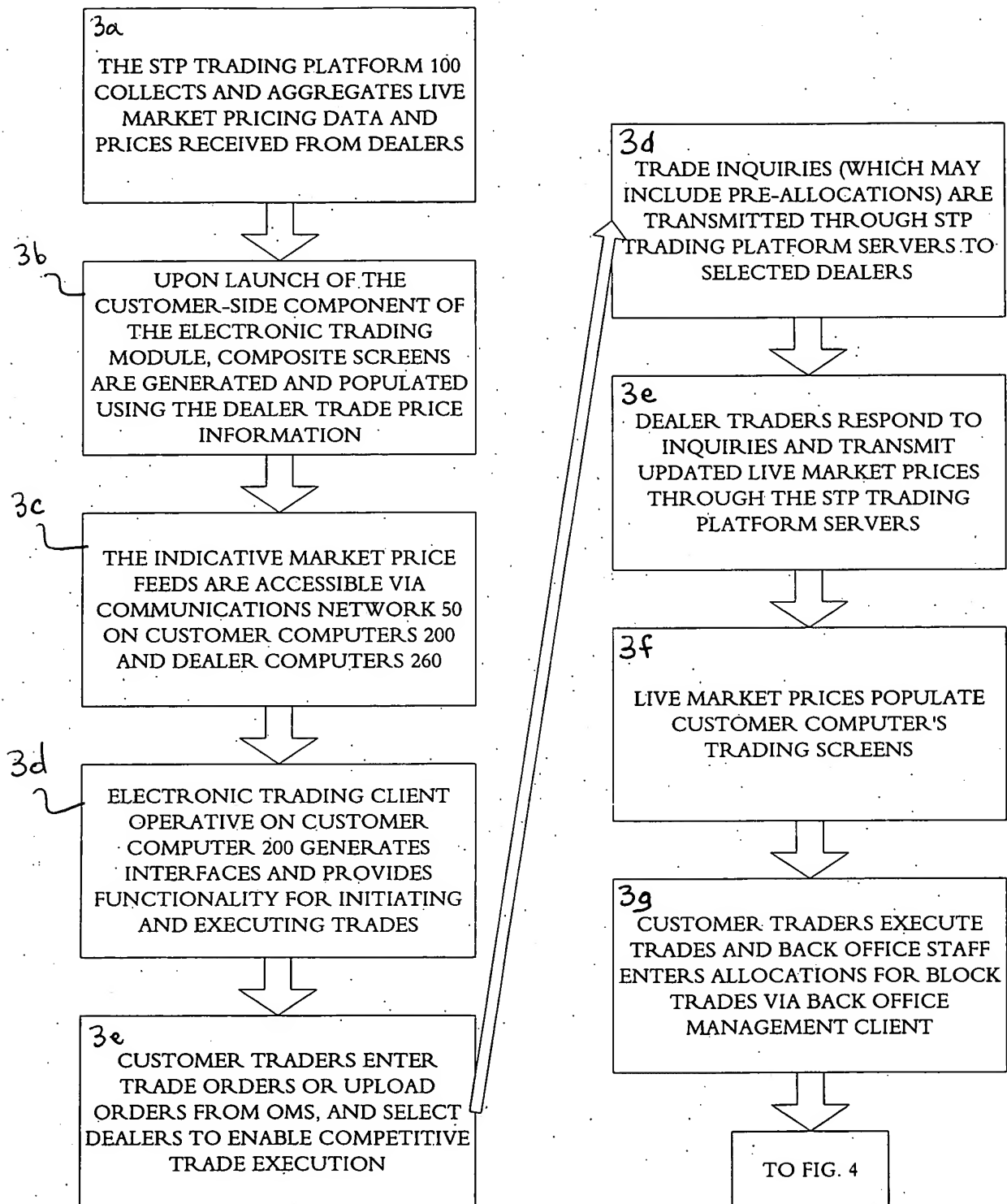


FIG. 4

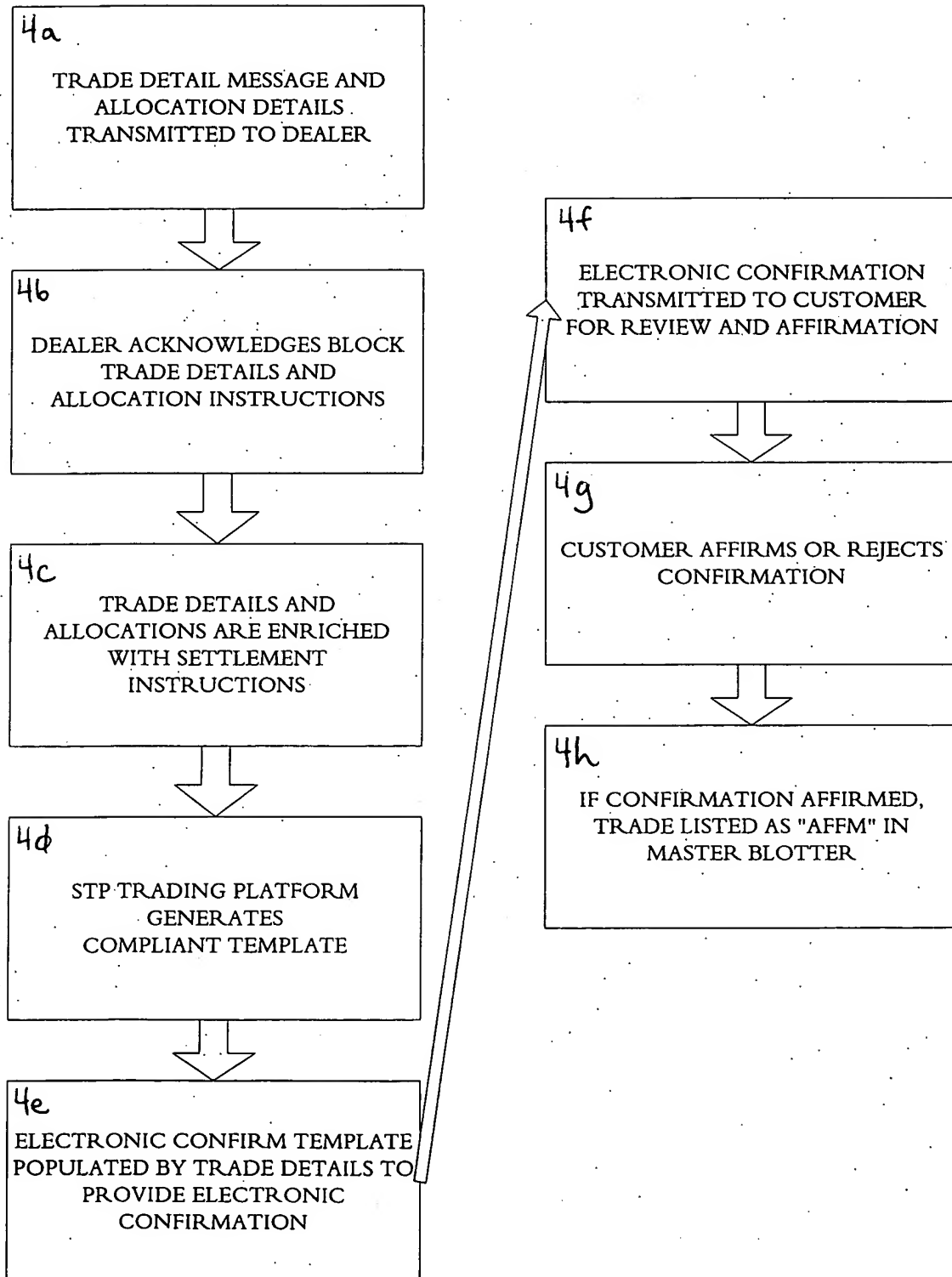


FIG. 5

500

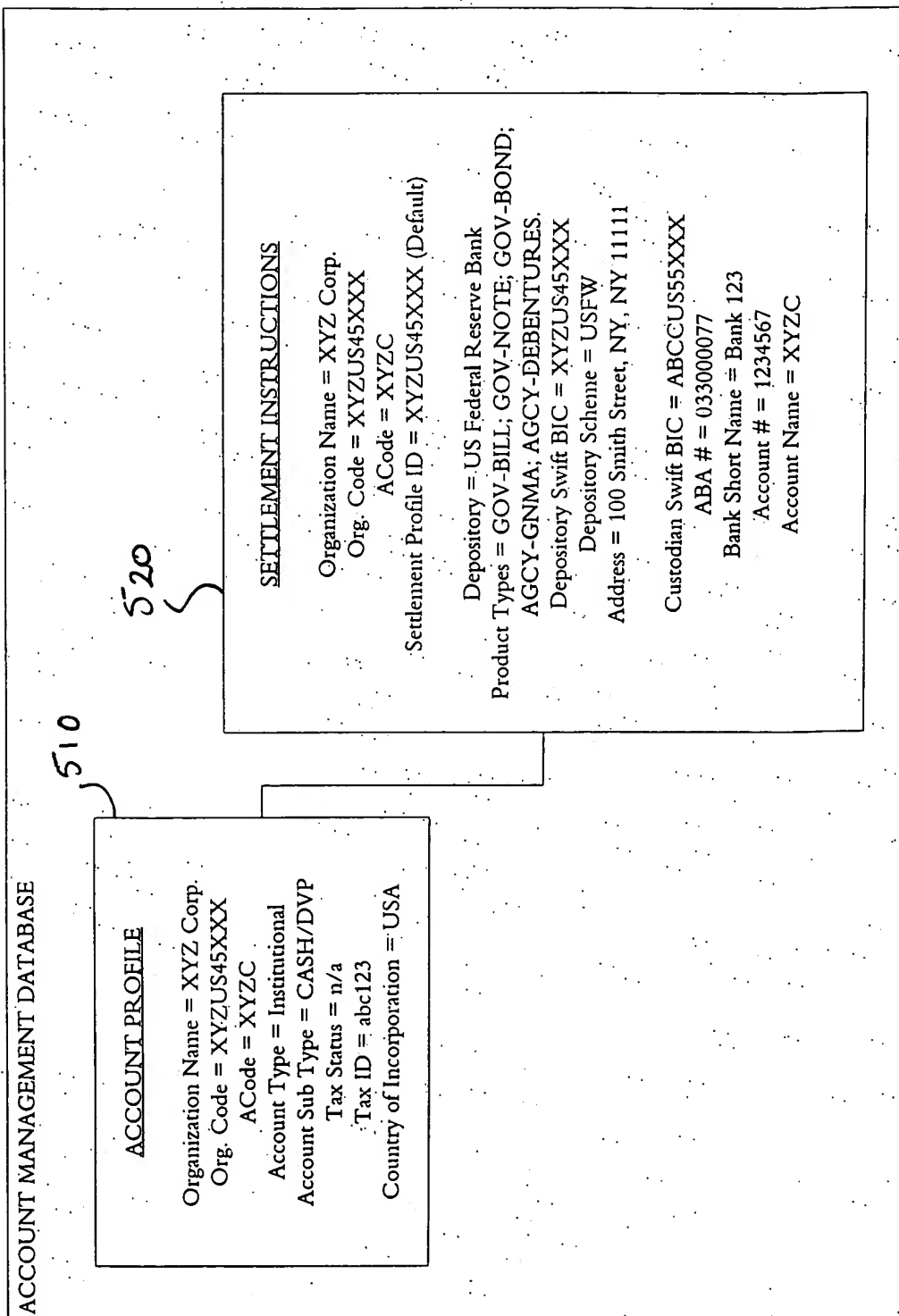


FIG. 6a

Depository: Physical		Name: US Physical Instructions	
<div> Update Cancel Clear All </div>			
SETTLEMENT INSTRUCTIONS			
Physical Depository Name:	BANK	Physical Depository/BIC:	
*Beneficiary Account #:	123456	Beneficiary Account Name:	ACME INVESTORS
Beneficiary SWIFT BIC:	ACMEUS33XXX	Beneficiary Market Registration Details:	TIN:
*Is the Beneficiary a Custodian?:	NO	Further Credit Account Number:	
Further Credit Account Name:		Beneficiary Reference:	
Physical Depository Phone:		Linked FX/Paidoff/Free Payment Instructions:	US Payment Instructions
Physical Depository Contact Name:	Select Contact...	Physical Depository Address 1:	One Wall Street
Physical Depository Address 2:	3rd Floor	Physical Depository Address 3:	Window A
Physical Depository Address 4:	New York, NY	Settlement Currency:	USD
Exchange Currency:	Select Currency...		

FIG. 6b

Depository: CREST Co Limited		Name: GB Crest Govt Eligible	
		<input type="button" value="Update"/> <input type="button" value="Cancel"/> <input checked="" type="button" value="Clear All"/>	
BENEFICIARY (BEN)			
Beneficiary SWIFT BIC	ACMEUS33XXX		
Beneficiary Market Registration Details	Beneficiary Name: _____		
Beneficiary Further Credit Information	Beneficiary Account Number at the Global Custodian: _____		
GLOBAL CUSTODIAN (GC)			
* Global Custodian SWIFT BIC	Global Custodian Name: _____		
* Global Custodian Participant ID / CREST Code	Global Custodian Address 1: _____		
Global Custodian Address 2: _____	Global Custodian Address 3: UNITED KINGDOM		
Global Custodian Internal Account Number at Sub-Custodian: _____	Global Custodian is Accounting Agent for IM: <input checked="" type="checkbox"/> Select Yes/No...		
Contact Name/Desk: _____	Select Contact...	Fax: _____	Email: _____
* Is Global Custodian Local Clearing Agent: NO	Phone: _____		
SUB-CUSTODIAN (SC)			
Sub-Custodian SWIFT BIC	Sub-Custodian Name: _____		
Sub-Custodian Participant ID / CREST Code	Sub-Custodian Address 1: BIG-HOPSGATE EXCHANGE		
Sub-Custodian Address 2: _____	Sub-Custodian Address 3: UNITED KINGDOM		
Contact Name/Desk: _____	Select Contact...	Fax: _____	Email: _____
Telex: _____	Phone: _____		
INTERESTED PARTY (IP)			
Interested Party SWIFT BIC	Interested Party Name: _____		
Interested Party Address 1: _____	Interested Party Address 2: _____		
Interested Party Address 3: _____	Interested Party Internal Account Number for IM: _____		
Contact Name/Desk: _____	Select Contact...	Fax: _____	Email: _____
Telex: _____	Phone: _____		

FIG. 6c

Depository: The Depository Trust Company (DTC)		Name: US-DTC	
		Update	Cancel
		Clear All	
SETTLEMENT INSTRUCTIONS			
Clearing Broker Participant ID:	355	Clearing Broker Name:	
Clearing Broker SWIFT BIC:		Clearing Broker Contact:	Select Contact...
Clearing Broker Phone:		Executing Broker/Dealer Participant ID:	
Executing Broker Dealer Name:		Executing Broker Dealer SWIFT BIC:	
Executing Broker Dealer Contact:	Select Contact...	Executing Broker/Dealer Phone:	
ADDITIONAL PARTY			
Additional Party #1 D:		Additional Party #1 Name:	
Additional Party #1 SWIFT BIC:		Additional Party #1 Type:	Select Additional Party Type...
Additional Party #1 I/A #:		Additional Party #1 Further Credit:	
Additional Party #2 Participant D:		Additional Party #2 Name:	
Additional Party #2 SWIFT BIC:		Additional Party #2 Type:	Select Additional Party Type...
Additional Party #2 I/A #:		Additional Party #2 Further Credit:	
DETAILS / OPTIONS			
Settlement Currency:	USD	Exchange Currency:	Select Currency...
Linked FX Payout / Free Payment Instructions:	U5-Cash	Affirming Party:	Select Affirming Party...

FIG. 6

600

AccountNet Development 1/2/2003 3:57
Impersonate As "Buy side User"
TW TradeExpress Inc Test

Network | Influx | Accounts | Desktop | Custodians | Users | Admin | Logout | Help

Account List | Add Account | Copy Account | Add Quick Add | Contact List | Add Contact | Contact

☒ Part
 ☐ Act List
 ☒ Standard User (Account)
 ☐ Scheduled User (Restriction)
 ☐ Account Audit
 ☐ Transaction Audit

Branch Name: TW TradeExpress Inc Test Branch Code: ABCDE789 ☐ Edit ☐ Schedule Edit

Account Name: Test Separate Acct Short Name: 620 ACOE: XXXXXX

Account Type: Institutional Account Sub Type: N/A

Tax Status: N/A Tax ID: 000000000 ← 610

Country Of Incorporation: UNITED STATES Start Date: 11/20/2003 4:02:56 PM

Country Of Jurisdiction: N/A Account Group:

Settlement Profile: TEST BAIK Status: RELEASED

Last Modified: 11/20/2003 4:02:56 PM Modified By: N/A

☒ Depository Country/Product Type Search

Settlement Instructions		Products	Completed
<input checked="" type="checkbox"/> US	Federal Reserve Bank (Fed Book Entry)	ACCT, GOV	No
<input checked="" type="checkbox"/> US	The Depository Trust Company (DTCC)	ABS, ACCT, COMM, CORP, Eqty, GOV, MBS, MORT, MUR	Yes

© 2003 TradeWeb Group LLC. All rights reserved (57)

FIG. 7

714 712

716 718

700

-16 X

TradeWeb v WS100

USDEMO

File Bookmark Composite

Dealers

Analytics

SectList

Mss

Admin

Windows

Help

T

2

1/8

08/31/04

Yield Change

Coupon Mty

Price

Dealer

Yield

TradeWeb Composite On The Run Treasury

1Sec

COMPOTR ?

Coupon Mty	Price	Dealer	Yield
2.875 604	102-067/073	7-11	1.158-146
2.250 704	101-15 /153	5- 8	1.181-172
2.125 804	101-107/112	6-10	1.201-193
1.875 904	101-001/00+	7- 7	1.220-212
2.125 004	101-133/136	9- 7	1.246-239
2.000 N04	101-067/072	7- 6	1.283-276
100-253 hit	100-252/256	8- 9	1.306-297
1.625 105	100-167/172	6- 8	1.341-335
1.500 205	100-08 /082	11- 8	1.371-367
5.750 N05	110-257/27	8- 6	1.607-595
4.625 506	108-15+/162	7- 6	1.861-854
3.500 N06	104-317/005	7- 7	2.081-074
4.375 507	108-106/112	10- 3	2.271-267
3.250 807	103-217/223	5- 8	2.369-365
3.000 N07	102-12+/131	12- 7	2.455-451
3.000 208	102-07+/08	12- 8	2.515-512
5.000 211	111-222/231	9- 6	3.311-307
5.000 811	111-167/177	6- 6	3.415-411
4.875 212	110-167/177	10- 6	3.492-489
4.375 812	106-163/172	8- 7	3.556-553
4.000 N12	103-141/15	7-10	3.576-572
3.875 213	102-117/12+	7-11	3.589-586
5.500 828	110-245/263	4- 5	4.765-761
5.250 N28	107-045/063	4- 5	4.764-761
5.250 229	107-08+/097	5- 6	4.759-756
6.125 829	120-116/13+	5- 4	4.762-759
6.250 530	122-203/222	5- 5	4.757-753
5.375 231	111-07 /086	5- 6	4.653-650
3mo 06/12	1.0650-0550	6- 4	1.086-075
6mo 09/11	1.0400-0350	6- 4	1.063-058

OTR

Bills

Swaps

Strips

TIPS

0-1

1-4

4-12

12-26

26-30

<

>

Main

Trsy

Agency

INBS

EuqV

CP

ADN

Tkt

Blot

Book

Msg

Prf

TradeWeb v WS1685 USDEND

File Bookmark Composite Dealers Analytics Seclist Msg Admin Windows Help

USDEMO

T 1 7/8 09/30/04

CUSIP: 912828AL4

1Sec
TKT ?

YOU

T 1 7/8 09/30/04

Flip Buy/Sell

SELL

Current Quote 805

Quantity (m) 1,000 - + 1,000

Price (32's) 100-317 Request Bid

Yield 1.2250

Settlement 03/12/2003 - + Regular

Principal 1,009,960.94

Accrued / Days 8,396.29 / 163

Net 1,018,357.23

DLRW N

DLRY N

DLRZ N

None

Chart

Resubmit Last Trade

Account Notes

Add To Book

Send Cancel

Main Trsy Agcy MBS Eucv CP ADN Tkt Bldt Book Msg Pref

FIG. 9

900

-[6] x

TradeWeb VWS0005 USDEMO

File Bookmark Composite Dealers Analytics Seclist Msg Admin Windows Help

USDEMO

T 1 7/8 09/30/04

1Sec
NEG ?

0:09

CUSIP: 912828AL4

Composite Quote: 100-317/002 8- 6 1.225-217

Submitted Quote: 100-317

T 1 7/8 09/30/04 1,000 ON 03/12/2003

Trade	Dir	State	Quantity	Yld(str)	Price	Action	End	Time
26	DLRW	Dir-Quote	1,000	1.2199	101-001	HIT	END	0:02
29	DLRY	Dir-Quote	1,000	1.2351	100-313	HIT	END	0:04
25	DLRZ	Dir-Quote	1,000	1.2453	100-307	HIT	END	0:01

Dealer Message

Ln Up Ln Dn

Send MSG

TO ALL

END TRADING

<

>

Main

Trsy

Acgy

MBS

Euqv

CP

ADN

Tkt

Blot

Book

Miso

Prer

>

910

915

FIG.10

1000 → 1005

TradeWeb Dealer System - US Treasury (DLRSTG)

Completed Trade List

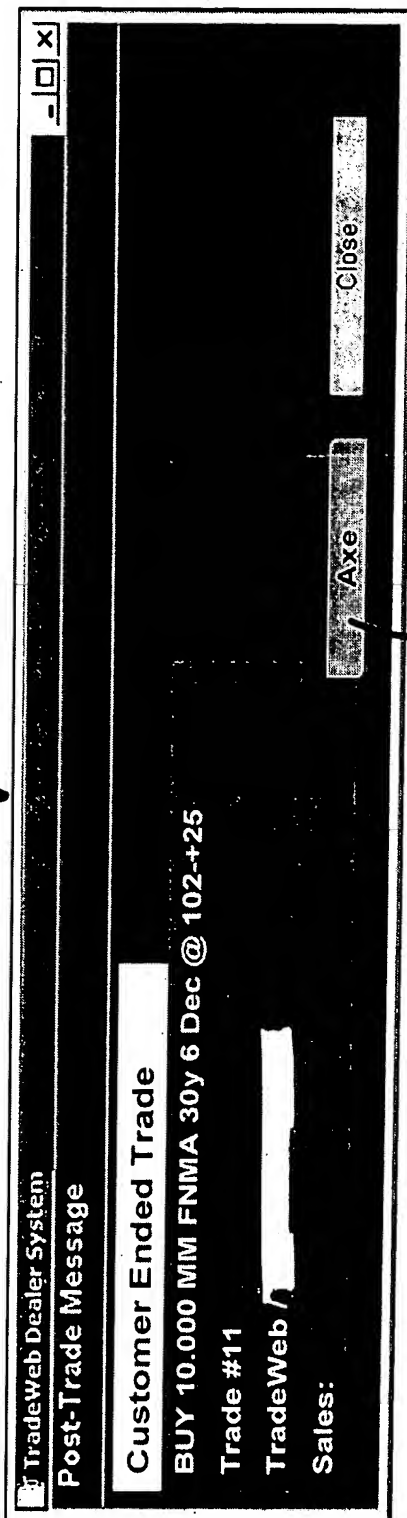
Total: 0 Dlr-Accept: 0 Auto-Accept: 0 Dlr-Pass: 0 Cancelled: 0 Cust-End: 0 Other: 0

State: All	Filter: All	Update	Configure
Trade	Trade State	Company	Trader
AXE	ENDED BY CUST	Tradelab	11/11/2004
Size	Security	Quote	Settle
10,000 M	FN 6.0 Dec	102-25+	
Type			
BUY			

Print Close

FIG. 11

1100



1110

FIG. 12

1200

DEALER AXE *****Non-Competitive*****

0:00

On the Wire

10 - +

Send

Axe Blotter

Dan Buchsbaum - TradeWeb	
Trd# 1	# Accts 1

1205

Issue

Quantity

Settlement

Quote

Last Quote to Cust

FNMA 30 y 6 Dec

10.000 MM

12/12/2002

102-26

102-25

1210

1215

December.

1/2 1/4 1/8

1220

FIG.13

TradeWeb v 5.18JS - Production System									
TradeWeb Composite On The Run Treasury									
COMPOTR									
Coupon	Mty	Price	Dir	Yield	Coupon	Mty	Price	Dir	Yield
3.625	803	101-101/103	3-4	2.564-558	6.000	809	106-183/18+	1-3	4.908-907
2.750	903	100-051/052	1-3	2.628-625	6.500	210	109-20+/207	1-1	4.981-979
2.750	003	100-013/016	2-5	2.719-710	5.750	810	104-235/24	1-2	5.038-037
3.000	N03	100-083/085	3-5	2.823-818	5.000	211	99-135/137	1-2	5.081-080
3.250	D03	100-177/181	1-3	2.890-885	5.000	811	99-06/062	1-1	5.110-109
3.000	104	100-007/01	2-5	2.982-979	4.875	212	98-051/05+	1-3	5.116-115
3.000	204	99-293/29+	1-2	3.046-044					
3.625	304	100-285/287	3-4	3.123-119	5.500	828	95-221/227	1-1	5.822-820
3.375	404	100-11+/115	5-1	3.181-179	5.250	N28	92-125/126	1-3	5.816-816
					5.250	229	92-162/16+	1-2	5.804-804
6.000	804	105-211/213	2-1	3.344-341	6.125	829	104-13+/14	3-1	5.799-798
5.875	N04	105-182/185	2-3	3.508-503	6.250	530	106-17+/185	2-1	5.775-773
6.750	505	108-095/096	4-1	3.777-775	5.375	231	96-09+/10	1-3	5.636-635
5.750	N05	105-226/227	2-1	3.975-974					
4.625	506	101-225/227	3-2	4.155-153	3 mo	08/22	1.7050-7000	4-3	1.736-731
3.500	N06	96-206/21	2-2	4.331-329	6 mo	11/21	1.8450-8400	5-4	1.888-883
4.375	507	99-242/24+	3-7	4.430-428					
<div> <div>OTR</div> <div>Bills</div> <div>Swaps</div> <div>Strips</div> <div>0-1</div> <div>1-3</div> <div>3-9</div> <div>9-28</div> <div>28-30</div> <div>Ave</div> <div>Swap Ave</div> </div>									
<div> <div><</div> <div>></div> <div>Main</div> <div>Treasury</div> <div>Agency</div> <div>Equity</div> <div>MBS</div> <div>Tkt</div> <div>Blot</div> <div>Book</div> <div>Msg</div> <div>Calc</div> <div>Print</div> </div>									
11:47 SSB Seller 200MM 2yr @ 100-11+ 0:17									
11:47 CSFB Buyer 150MM 5% 8/11 @ 99-062 0:28									

FIG.14

1Sec

AXETKT

Axe Ticket

CUSIP:

YOU BUY T 3 3/8 04/30/04 2yr

Flip Buy/Sell

BUY

None

All

None

SSB

Y

AON

No

Yes

Current Quote

100-11+ / 115 5 -1 3.213 - 209

Axe Quantity (m)

200,000

Axe Time

:17

Quantity (m)

35,000

-

+

1,000

Axe Price (32's)

100-11+

Request Offer

Yield

3.2130

Settlement

06/04/2002

-

+

Principal

35,024,609.38

Accrued

12,431.69

Net

35,037,041.07

Account

Multiple Accounts

1

-

+

PIN

Add To Alert Book

Send

<

>

Main

Trsy

Agcy

Eugv

MBS

CP

Tkt

Blot

Book

Msg

Calc

Print

FIG.15

1500

1530

TradeWeb v 5.18JS - Production System

1Sec

COMPOTR

TradeWeb Composite On The Run Treasury

SSB

200MM

3 3/8%

4/04 2 yr @ 100-11+

SELLER 1505

Dismiss 1610

Axe List 1515

Tkt 1520

Coupon	Mty	Price	Dir	Yield	Coupon	Mty	Price	Dir	Yield
3.625	803				3/18+	1-3	4.908-907		
2.750	903				+207	1-1	4.981-979		
2.750	O03				35/24	1-2	5.038-037		
3.000	N03				5/137	1-2	5.081-080		
3.250	D03				5/062	1-1	5.110-109		
3.000	104				1/05+	1-3	5.116-115		
3.000	204				1/227	1-1	5.822-820		
3.625	304				5/126	1-3	5.816-816		
3.375	404				5/126	1-2	5.804-804		
6.000	804	105-211/213	2-1	3.344-341	229	92-162/16+	1-2	5.804-804	
5.875	N04	105-182/185	2-3	3.508-503	25	829	104-13+/14	3-1	5.799-798
6.750	505	108-095/096	4-1	3.777-775	250	530	106-17+/185	2-1	5.775-773
5.750	N05	105-226/227	2-1	3.975-974	5.375	231	96-09+/10	1-3	5.636-635
4.625	506	101-225/227	3-2	4.155-153	3 mo	08/22	1.7050-7000	4-3	1.736-731
3.500	N06	96-206/21	2-2	4.331-329	6 mo	11/21	1.8450-8400	5-4	1.888-883
4.375	507	99-242/24+	3-7	4.430-428					

OTR

Bills

Swaps

Strips

0-1

1-3

3-9

9-26

26-30

Axe

SwapAxe

<

>

Main

Trey

Agcy

Edgy

MBS

Tkt

Blot

Book

Msg

Calc

Pre

11:47 SSB Seller 200MM 3 3/8 2yr @ 100-11+ 0:17

11:47 CSFB Buyer 150MM 5% 8/11 @ 99-062 0:28

FIG. 16

1635

1605

1600

YOU

FNMA 30yr 6.000 Dec

Axe Ticket

CUSIP:

1Sec

AXETKT

1610

1615

1620

1625

1630

Current Quote

102-26 /27

3 - LB

Axe Quantity (m)

10,000

Axe Price (32's)

102-26

Settlement

12/12/2006

-

+

Face Amount

10,000,000

Axe Time

:17

Flip Buy/Sell

None

All

None

SSB

Y

Account

Multiple Accounts

1

-

+

PIN

Add To Alert Book

Send

<

>

Main

Trsy

Agcy

Ergy

MBS

GP

Tkt

Blot

Book

Msg

Cat

Pref

FIG.17

1710

17007

TradeWeb v W5.11FS STG1
File
Bookmark
Composite
Dealers
Analytics
SecList
Msg
Help

1Sec
AXENEG
0:10

Composite Quote: 102-26 / 102-27 -0-06+ 5-2
Axe Price: 102-26

FNMA 30yr 6.000 Dec 10,000
CUSIP:

Trade	Dir	State	Quantity	Price	Action	End	Axe Time
4	SSB	Accepted	10,000	102-26	LIFT	END	:05

Dealer Message

Ln Up Ln Dn

Send MSG

TO ALL

<

>

Main

Trsy

Agcy

Eugv

MBS

CP

Tkt

Blot

Book

Msg

Prof

FIG. 18

18007

TradeWeb v 3.93 - Production System

File Bookmark Composite Dealers Analytics SecList Msg Help

1 Sec

1Sec

AXELIST

Page 1 of 1

Dealer

All

Date

05/30/02

Filter

All

Sec

Buyer

1815

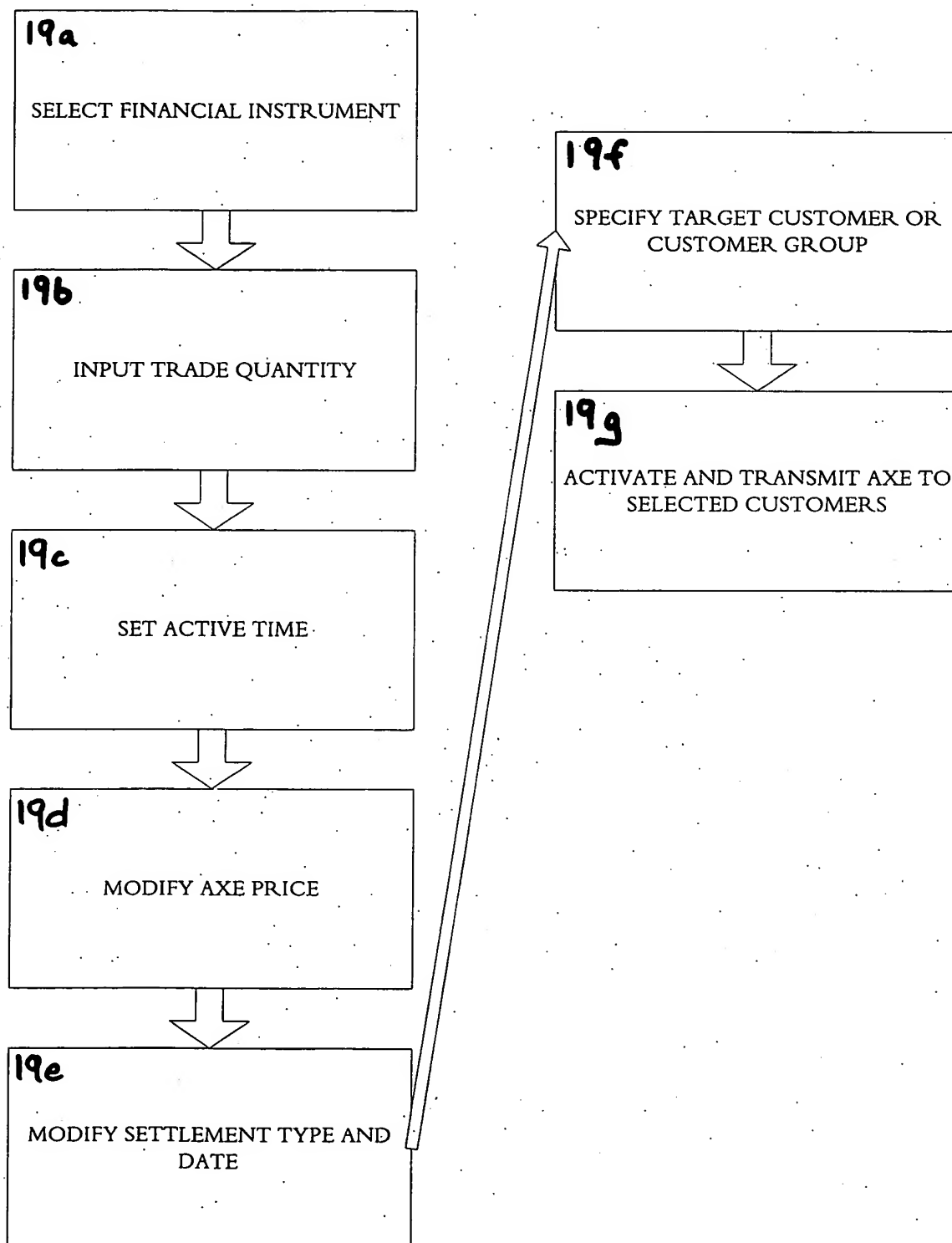
1810

User Axe List

Dir	Status	Buyer/ Seller	Original Time	Quantity Decrement	Security	Quantity	Comp Price	Current Yield	Axe Prc	Settl
S3B	17	Seller	0:30	35000	T 3 3/8 4/04 2yr	200000	100-11+	3.2130	100-11+	4/29
BAR	30	Buyer	1:00	15000	T 3 5/8 3/04	200000	100-27	3.1720	100-27	4/29
GSCO	Closed	Seller	0:30	50000	T 5 8/11	50000	99-11	5.0900	99-11+	4/29
CSFB	20	Buyer	1:00	100000	T 7 1/4 8/22	200000	117-25	5.7500	117-25	4/20
							103-13+		103-13+	4/30

Customer

FIG. 19



2000 →

SSL-DOCSI 1316545v2

FIG. 21

TradeWeb v 3.93 - Production System
File
Bookmark
Composite
Dealers
Analytics
SecList
Msg
Help
1 Sec

SWPAXELIST
Page 1 of 1

Dealer Swap Axe List

Add Swap
Date
06/06/02
-
+

Status	B/S	Quantity	Decrement	Security	Quantity	Current Price	Current Yield	Axe Pric	Yield Spread	Time	Settl	Activate	Customers
Open	[B]	25,000	T 2 3/4	4/30/04	50,000	100.16	3.0313	100.16+	-180	[G]	3:00	6/7	[YES]
		7,100	T 5 3/4	8/15/10	14,000	105.24	4.8884	105.20		[G]	3:00	6/7	
Closed	[B]	47,850	T 5.00	08/11	47,850	100.04	4.9797	100.03	+3.72	[G]	5:00	6/7	
		50,000	T 5.00	2/11	50,000	100.126	4.9436	100.128		[G]	3:00	6/7	
	[B]							102.08	-75.12	[G]	3:00		
								107.23		[G]	3:00		

Green - "active" axe
Orange - closed "completed" axe
Red - ended axe
- Expired axe

Configure
Axe
Customer List

2100

FIG. 22

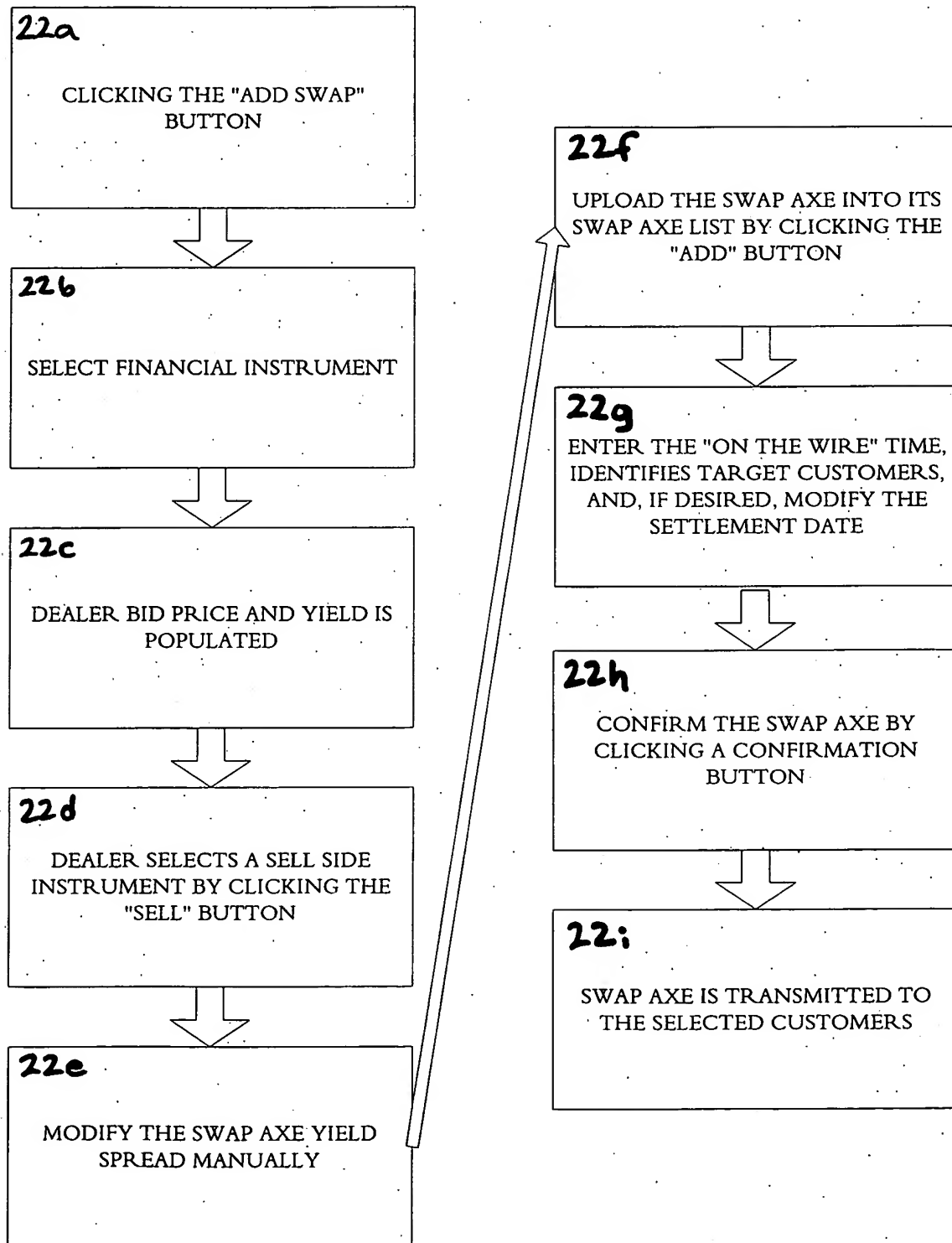


FIG.23

TradeWeb v 3.93 - Production System
File
Bookmark
Composite
Dealers
Analytics
SecList
Msg
Help

1 Sec
AXETKT
Page 1 of 1

Active Axes

Current Quote
T 3 1/4
5/31/04 2yr
100 - 02 / 02+
4-3
3.213 - 209

Dir	Bid/ Offer	Quantity	Security	Axe Prc	Yield	Settl	Original Time	Status	Quantity Decrement
MER	Offer	200,000	T 3 1/4 5/04 2yr	100-02+	3.1720	6/4	:45	:32	15,000
DB	Offer	150,000	T 3 1/4 5/04 2yr	100-026	3.2130	6/4	:45	:28	135,000
GSCO	Offer	50,000	T 3 1/4 5/04 2 yr	100-03	3.2100	6/4	:30	:25	17,000
CSFB	Offer	200,000	T 3 1/4 5/04 2yr	100-02+	3.2130	6/4	:30	:22	100,000
SSB	Offer	500,000	T 3 1/4 5/04 2 yr	100-022	3.2090	6/4	:30	:17	50,000

2300

2310

FIG. 24

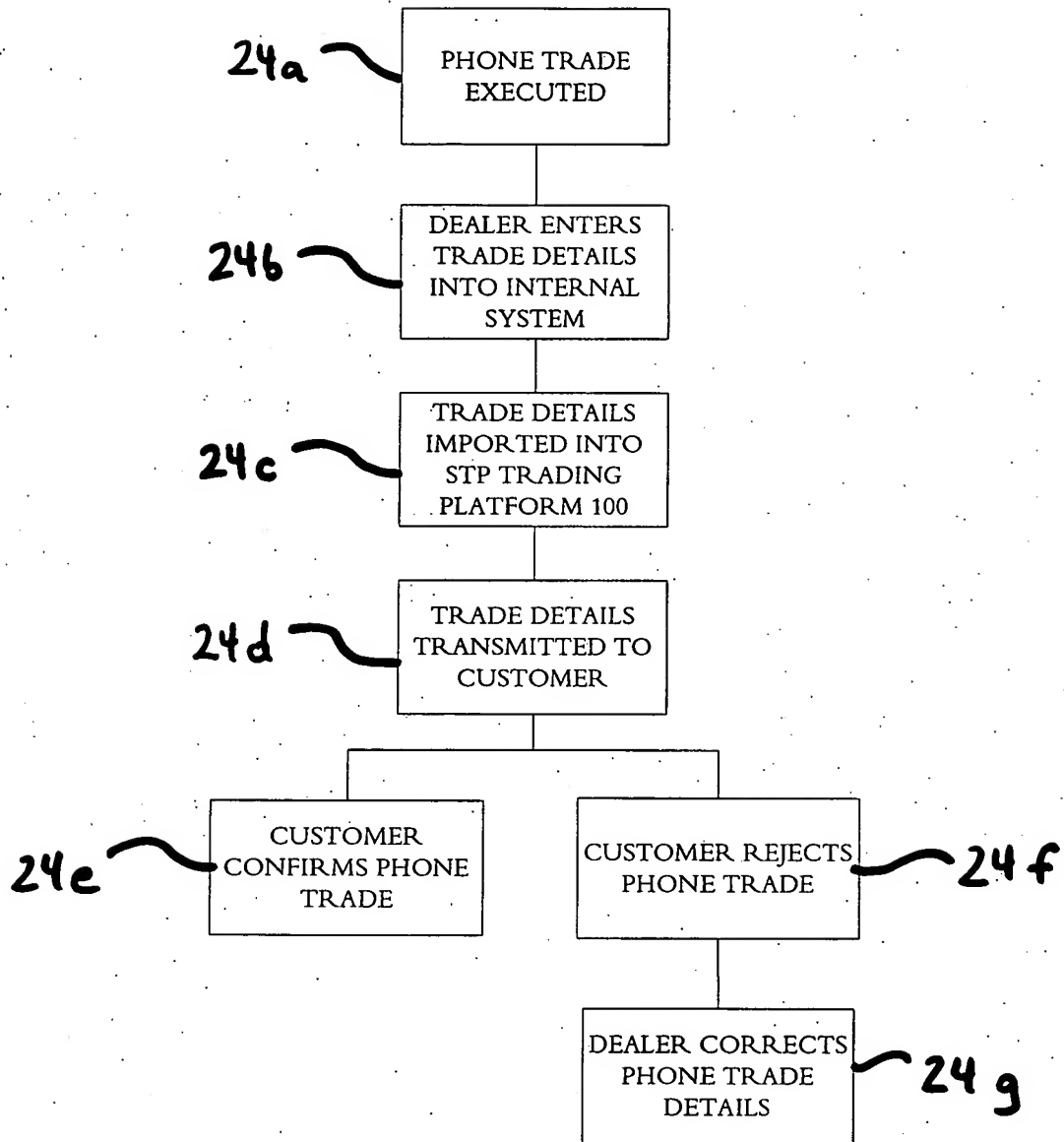


FIG. 24a

2400 ↗

Phone Trade Notice (TRSY) - DLRX

You SOLD TO DLRX

T/D	10/22/2003	S/D	10/23/2003												
Security Description	T 4 1/4 08/15/13 10yr														
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">Cusip 912828BH2</td> <td style="width: 20%;">Qty</td> <td style="width: 20%;">1,000</td> <td style="width: 20%;"></td> </tr> <tr> <td>Price 99-252</td> <td>Yield</td> <td>4.2759</td> <td></td> </tr> <tr> <td>Trade # 48</td> <td>Dir Trade ID</td> <td>83</td> <td></td> </tr> </table>				Cusip 912828BH2	Qty	1,000		Price 99-252	Yield	4.2759		Trade # 48	Dir Trade ID	83	
Cusip 912828BH2	Qty	1,000													
Price 99-252	Yield	4.2759													
Trade # 48	Dir Trade ID	83													
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">Principal:</td> <td style="width: 20%;">997,890.63</td> <td style="width: 20%;"></td> <td style="width: 20%;"></td> </tr> <tr> <td>Interest:</td> <td>7,968.75</td> <td></td> <td></td> </tr> <tr> <td>Net:</td> <td>1,005,859.38</td> <td></td> <td></td> </tr> </table>				Principal:	997,890.63			Interest:	7,968.75			Net:	1,005,859.38		
Principal:	997,890.63														
Interest:	7,968.75														
Net:	1,005,859.38														

Accept

Reject

Note

Miss

2410

FIG. 25

2500 ↑

TradeWeb v WS1805USDemo

File Bookmark Composite Dealers Analytics SecList Msg Admin Windows Help

USDemo

T 1 7/8 09/30/04

1Sec

DETAIL ?

State Accepted

Trade Date 03/11/2003

Company

Dealer DLRN

Settlement 03/12/2003

Customer

Trade # 27

Time 14:54:34-14:54:57

EST LogonID

ABC Corp.

John Smith

Trade Detail

Sales

Issue T 1 7/8 09/30/04

Cusip 912828ALA TRSY

Quantity(m) 1,000

Price 101-001

Yield 1.2199

Price(dec) 101.00390625 USD

Principal 1,010,039.06

Accrued Interest 8,396.29

Net 1,018,435.35

Customer Confirm

Dealer Confirm

Description

Customer Account

Accounts 1

Detail

Tran

Brkdm

Jsg Trad

Recap

<

>

Main

Trsy

Agcy

MBS

Eugv

CP

ADN

Tkt

Blot

Book

Msg

Pref

A

A

FIG.26

26007

-16 X

TradeWeb v WS.MTS USDEMO

File Bookmark Composite Dealers Analytics SetList Msg Admin Windows Help

T 1 7/8 09/30/04

USDEMO

1Sec

TRAN ?

Transaction History

State Accepted

Trade Date 03/11/2003 Company ABC Corp.

Dealer DLRW

Settlement 03/12/2003 Customer John Smith

Trade # 27

Time 14:54:34-14:54:57 EST LogonID

Issue T 1 7/8 09/30/04

14:54:34 Trade sent: Sell 1,000 @ 101-001 stl: 03/12/2003

COMP:101-001

14:54:34 Trade received by Dealer

14:54:41 Dealer quote: 101-001/ 0.000 for 1,000 Good for 7 secs

14:54:41 Quote received by Customer: 101-001/ 1.220 for 1,000

14:54:50 Quote update: 100-317/ 0.000 for 1,000 Good for 7 secs

14:54:50 Trade busy, quote update not seen

14:54:51 Customer HITS bid

COMP:101-00 , DLRW:1,000 @ 101-001, DLRY:1,000 @ 101-001

DLRZ:1,000 @ 101-001

14:54:51 Customer response received by Dealer

14:54:57 Dealer ACCEPTS trade

14:54:57 Dealer response received

Detail

Tran

Brkdn

Recap

Ln Up

Ln Dn

Pg Up

Pg Dn

<

>

Main

Trsy

Agcy

MBS

Eugv

CP

ADN

Tkt

Blot

Book

Msg

Pref

A

A

FIG. 18

2800

TradeWeb v v3.0035 USDEMO (DIBERNARD)

USDEMO

ACCOUNT ?

Subaccounts Information

Company ABC Corp.

Accounts

Global ID

AccountNet

Get

	Account ID	Account Description	Date	Account No	AccountNet
1	IIIF123	Ian Income Fund	03/11/2003		
2	LAVAN	Lavan Global	03/11/2003		
3	RDF456	Rich Diversified Fund	03/11/2003		
4	STROOK	Strook Cash	03/11/2003		

2810

2820

Configure Columns

4 Records Retrieved

Select

1 of 1

Equip gDr

FIG. 29

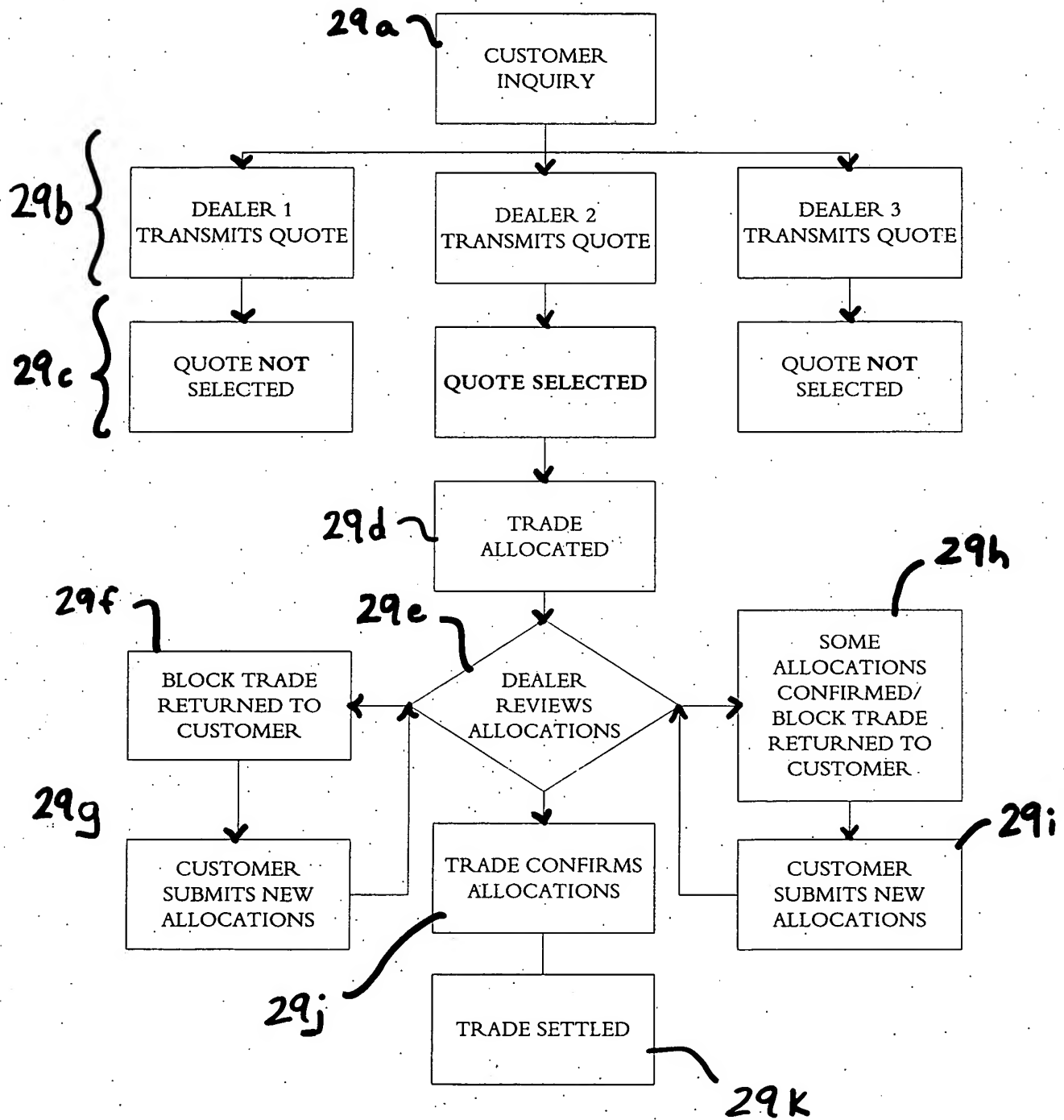


FIG.30

3000

-[G] X

TradeWeb v WS.10JS USDEMO

File Bookmark Composite Dealers Analytics Seclst Msg Admin Windows Help

T 1 7/8 09/30/04

1Sec
BRKDN

USDEMO

Trade Account Breakdown

Security T 1 7/8 09/30/04

Trade Date 03/11 Company

CUSIP Dealer DLRW

Settlement 03/12 Customer

Trade # 27 Quantity 1,000

Price/Yield 101-001/ 1.220

G/B/S SELL Account

(dec) 101.00390625 USD

ABC Corp.
John Smith

Account	V	Percent	Qty	Principal	Accrued	Total	Conf
IIF123	=	25.00	250	252,509.77	2,099.07	254,608.84	
LAVAN	=	15.00	150	151,505.86	1,259.44	152,765.30	
RDF456	=	35.00	350	353,513.67	2,938.70	356,452.37	
STROOK	=	25.00	250	252,509.77	2,099.07	254,608.84	
		0.00	0				
		0.00	0				
		0.00	0				
		0.00	0				
		0.00	0				
		0.00	0				
		0.00	0				

LOOKUP SEND SAVE

Detail Tran Brkdn Account Msg Brkdn Recap PasteClipboard 1/1 PgUp PgDn

< > Main Tkey Accty MRS Eqty CP ADN TKT Bldr Book Msg Pref

10

FIG. 31

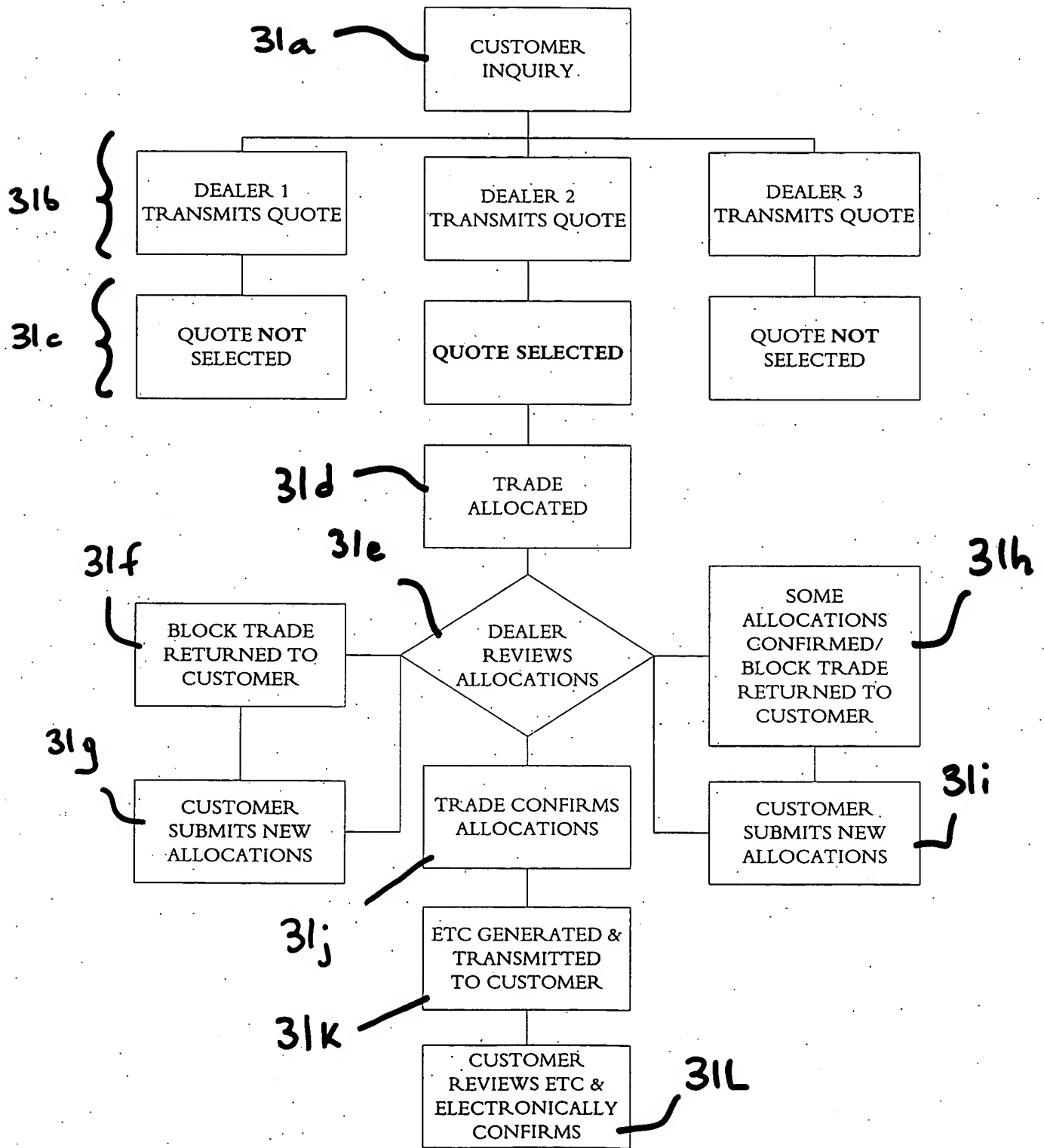


FIG. 32

3200 →

As Principal: ABC Corp.		Bought from You		Page 1 of 2	
Dlr Trade Id: AB123Z3		New York, NY 10004		Terms and Conditions	
Status	Confirmed	Trade Date	19/01/04	Company	TradeXpress Co
Trade #	TRSY2003/02/202	Trade Time	10:42:15	Customer	Joe Smith
Sales	Tim Jones	Settlement Date	22/01/04	Login ID	jsmith
Dlr Legal		RR #	315		
You Sell		Allocation Number: 1 of 5			
Security Desc	T 4 7/8 15/02/05 10 yr				
Security Type	ISIN				
Security Code	GB000123456				
Alternative Sec Type					
Alternative Sec Code	912827/LO				
Quantity (m)	25,000 of 100,000				
Price	100.02 / 100.06250000				
Yield	4.8660				
Principal	25,015,325.00				
Interest (n Days)	441,039.36				
Commission	2500				
Fees	245				
Misc	100				
Net Amount	25,456,664.36				
Settlement Instructions		ETC		Alt	Reset
				PdDn	

3205

3210

FIG. 33

TradeXpress Confirmation Notice

As Principal: **ABC Corp.** Sold To You

Quantity 1,000,000.00		Security Description US Treasury Note Maturity Date 05/15/11 13.87500% Call Date 05/15/06 Call Price 100.00 Accrue From 54 Days		Price 115.0742188		Amount Principal \$1,150,742.19 Interest 20,360.05 Comm/Fees/Misc 0.00 NET AMOUNT \$1,171,102.24	
CUSIP #		Yield to Call 9.1360		Sales ID 534		Company Name A/C Acme 100 Main Street New York, NY 10043	
Trade Date 07/01/2003		Settlement Date 07/01/2006		Account No. 60-12345		Dir. Trade ID ABC-123	
Special Instructions		Delivery Instructions ABA # 011000000 Bos Safe Dep/Cus/ A/c # 123456		ABA # 0210000000		Terms of Agreement	

Terms of

Standard Terms and Conditions

- [illegible]

TradeWeb v W5.40LS EUDEM02 (SMITHC) (TRADEXPRESS EUROPE)		File Bookmark Composite Dealers Analytics Sedlist Msg Admin Windows Help						
EUDEMO2		T 5 3/8 02/15/31 30yr						
Product ALL	Dealer ALL	Trade Blotter						
Date 12/04/2003	State ALL	Filter ALL						
Spc	Tkd	Dlr	Evs	Stete	Security-Description	MIC	Quantity	Price/Yield
TW	7	DLRX	B	Affm	ETPS 4.250 08/01/13		10,000	97.760 / 4.590
TW	7	1 DLRX	B	Affm	ETPS 4.250 08/01/13	Y		97.760 / 4.590
TW	7	2 DLRX	B	Affm	ETPS 4.250 08/01/13	Y		97.760 / 4.590
TW	7	3 DLRX	B	Affm	ETPS 4.250 08/01/13	Y		97.760 / 4.590
TW	4	GSCO	B	Acc	ETPS 4.000 07/15/05		8,000	101.950 / 2.764
TW	4	MSDW	S	Acc	SPGB 4.950 07/30/05		12,000	103.480 / 2.728
TW	6	DLRX	S	Acc	ETPS 4.000 07/15/05		5,000	101.940 / 2.770
TW	6	1 DLRX	S	Allo	ETPS 4.000 07/15/05	N	2,500	101.940 / 2.770
TW	6	DLRX	S		ETPS 4.000 07/15/05	N		101.940 / 2.770
TW	6	DB	S	Acc	SPGB 5.750 07/30/32		10,000	109.460 / 5.112
TW	4	DLRX	B	Conf	ETPS 4.250 08/01/13		25,000	97.730 / 4.594
TW	4	1 DLRX	B		ETPS 4.250 08/01/13	N		97.730 / 4.594
TW	4	2 DLRX	B		ETPS 4.250 08/01/13	N		97.730 / 4.594
TW	4	3 DLRX	B		ETPS 4.250 08/01/13	N		97.730 / 4.594

Traders loaded.

FIG. 36

TradeWeb v W5.50AS
File Bookmark Composite Dealers Analytics Seclist Msg Admin Windows Help

Dir Loc NY
Cust Loc NY
Date 01/20/2004
View

MBLOT
Filter
Allocate
Yes
Update

1Sec
TRDXPPS
Page 1 of 7

TradeXpress Summary (01/20/2004) - MBLLOT view

Company	Done	Accepted	Allocated	Unallocated	Tickets	Confirm	Unconfirm
	0	4	0	4	0	0	0
	0	1	1	0	1	0	1
	0	1	0	1	0	0	0
	0	1	0	1	0	0	0
	0	5	0	5	0	0	0
	0	8	8	0	0	0	0
	0	1	1	0	0	0	3
	0	2	2	0	0	0	12
	0	2	0	2	0	0	0
	0	7	7	0	0	0	0
	0	1	0	1	0	0	0
	0	6	6	0	0	4	2
	0	1	1	0	0	0	0
	6	8	0	8	0	0	0
	0	4	4	0	0	0	4

All
14
326
237
89
69

MBlotter
MBlotter
TrdList
AcctSum
Configure
Pa Up
Pa Dn

Map
Tisy
Acw
MBS
TOP
Adm
Tic
Egri
Egri
Med
Perf
Car

FIG. 37

CONFIDENTIAL
TradeWeb Gold Report
ABC Co
7/1/94-7/31/94 Data

Company	Product	Accepted		Allocation										Time to Alberta (min)					Time to Confirm (min)							
		Trades	Volume	Total	%	Single	Multiple	Quantity	%	Canceled	%	TW	Mark	Dealer	Diff	Tickets	Conf	%	Unconf	%	Error	%	Bench	Diff	Rank	
All	All	4,378	49,097,117	1,416	31.0%	1,241	174	18,702,541	38.0%	5	0.0%	174	30.0	218	22	1,900	1,254	67.0%	636	33.0%	0	0.0%	44.5	60.0	18.7	40.3
ADN	ADN	419	3,821,461	104	61.0%	95	9	2,877,509	75.0%	0	0.0%	143	30.0	48.0	21.2	143	134	93.0%	111	77.0%	0	0.0%	44.5	60.0	11.3	26.7
AGCY	AGCY	418	1,115,228	163	38.0%	143	22	484,024	34.0%	0	0.0%	143	30.0	7.2	20.8	224	187	83.0%	378	63.0%	0	0.0%	43.8	60.0	9.3	28.7
CP	CP	304	12,210,080	393	78.0%	326	67	10,078,313	66.0%	4	1.0%	167	30.0	15.8	14.7	518	189	37.0%	328	63.0%	0	0.0%	63.8	60.0	31.9	36.1
All	All	619	16,039,161	30	8.0%	38	12	2,492,313	13.0%	0	0.0%	157	30.0	14.1	14.1	73	51	71.0%	35	75.0%	0	0.0%	64.8	60.0	2.1	54.8
USP Co	USP Co	2,417	12,712,350	704	28.0%	640	64	2,818,176	22.0%	1	0.0%	317	30.0	43.3	13.3	940	798	85.0%	162	13.0%	0	0.0%	38.3	60.0	19.4	40.6
MBS	MBS	37	45,134	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
TRAY	TRAY	37	45,134	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
All	All	37	45,134	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
AGCY	AGCY	37	45,134	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
CP	CP	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
TRAY	TRAY	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
All	All	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
AGCY	AGCY	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
TRAY	TRAY	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
All	All	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
MBS	MBS	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
ADN	ADN	10	42,853	10	100.0%	7	3	42,833	100.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
MBS	MBS	1	150	1	100.0%	0	0	150	100.0%	0	0.0%	0	0.0	0.0	0.0	0	0	0.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
CP	CP	3	36,790	3	100.0%	1	2	36,790	100.0%	0	0.0%	0	0.0	0.0	0.0	18	8	44.0%	10	56.0%	0	0.0%	90.2	60.0	64.1	5
TRAY	TRAY	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	0	0.0	0.0	0.0	8	0	0.0%	8	100.0%	0	0.0%	5.8	60.0	0.0	n/a
All	All	6	3,915	6	100.0%	5	1	3,915	100.0%	0	0.0%	1.9	30.0	0.3	29.5	9	8	88.0%	0	0.0%	0	0.0%	0.0	60.0	0.0	n/a
ADN	ADN	0	0	0	0.0%	0	0	0	0.0%	0	0.0%	1.5	30.0	2.1	27.9	9	8	89.0%	1	11.0%	0	0.0%	0.0	60.0	0.0	n/a

Fig. 38